



# Wealth Tax

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# What is it ?

- Favorise redistribution
- Exist or has existed in few countries
- Disappeared in France in 2018



## Calcul rapide de l'ISF 2016\*

Patrimoine net taxable	Formule calcul simplifiée (P=patrimoine taxable)
> 1,30 M€ et ≤ 2,57 M€	$(P \times 0,007) - 6\,600 \text{ €}$
> 2,57 M€ et ≤ 5,00 M€	$(P \times 0,01) - 14\,310 \text{ €}$
> 5,00 M€ et ≤ 10 M€	$(P \times 0,0125) - 26\,810 \text{ €}$
> à 10 M€	$(P \times 0,015) - 51\,810 \text{ €}$

\*Ne tient pas compte des éventuelles décotes et réductions d'ISF

## How Sanders' and Warren's wealth taxes compare



\*Household net worth for a married couple

Source: Barron's 2020; Statista for Protonet

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## Consequences and tax evasion

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- Better redistribution of the wealth
- Reluctance from rich people
- Can create tax evasion (non-evaluation, under-evaluation etc...)

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# The capital parameters

- Rich population
- Leftist government
- Population ?
- How to make our rich population stay
- Geographical situation
- Which parameters we want to tax ?
- What is the aim of the tax ?
- How do we justify this tax ?

