# The Bretton Woods conference outcome



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### What before Bretton Woods?

#### The Bretton Woods Conference, held in July 1944, was a significant event in the history :<u>A conference that instaured an international economic</u> <u>monetary system.</u>

Why?



**Great Depression** 





### **Bretton Woods**

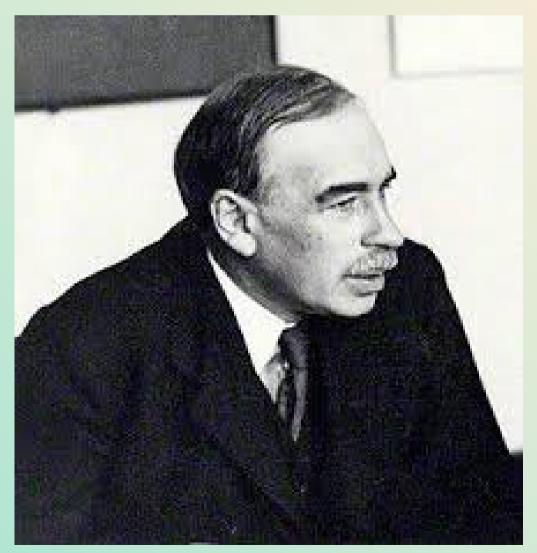
The Bretton Woods Conference, was the gathering of 730 delegates from all 44 allied nations at the Mount Washington Hotel, in Bretton Woods, New Hampshire, United States, to regulate what would be the international monetary and financial order after the conclusion of World War II.[1]

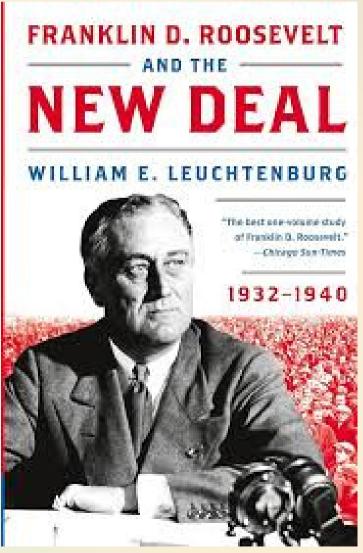




## John Maynard Keynes

#### One of the most famous economists of all time attempted this conference He even prepared a plan for the economy of the world, Will he succeed ?





### **US Interests**

Harold Dexter White was another important protagonist of this conference. This character changed the course of Bretton Woods by proposing another system, the one which was put in place at the end.

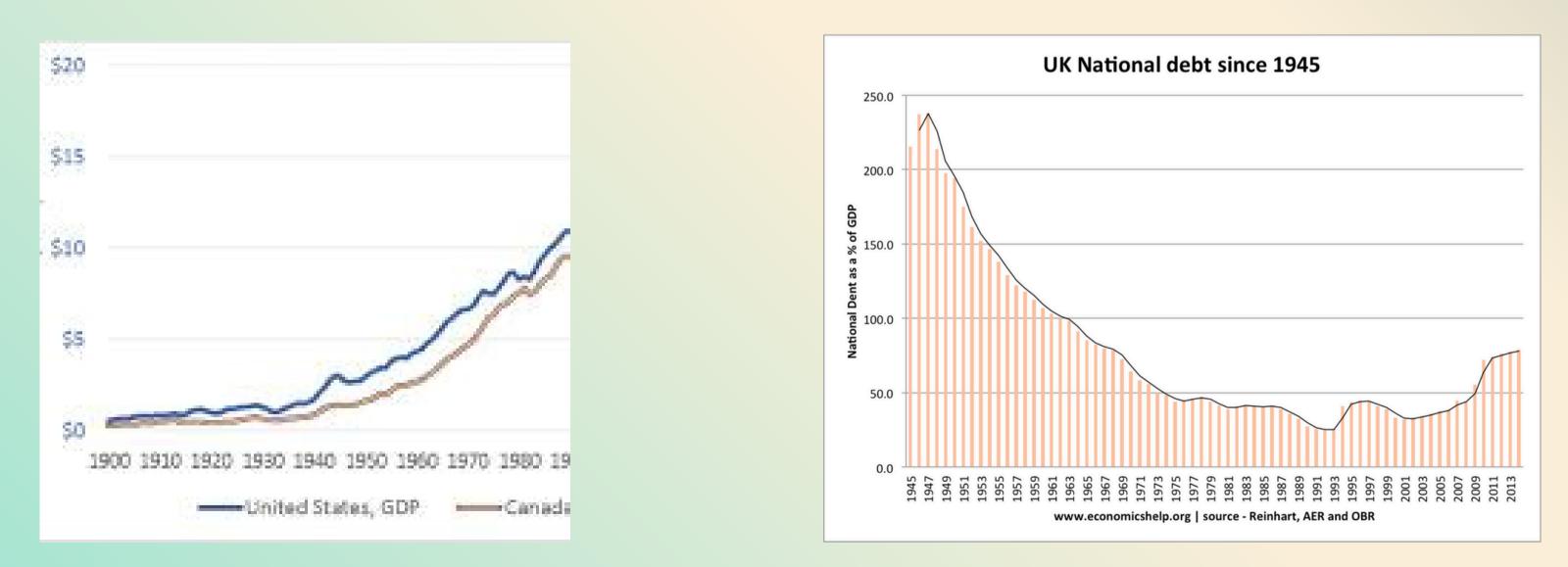
This system was the one who favored specially US interests by creating a system of currency trade based on the US dollar.



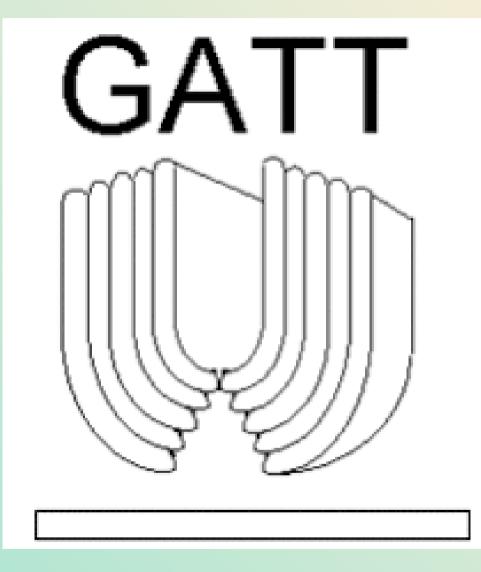




## Final answer to the question : Why did the world chose the Harold White plan ? -> <u>US Post War Domination</u>



#### **Other Bretton Woods results**





#### International Monetary Fund (IMF)

[in-tar-nash-nal mā-na-,ter-ē Tand]

An international organization that promotes global economic growth and financial stability, encourages international trade, and reduces poverty.

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