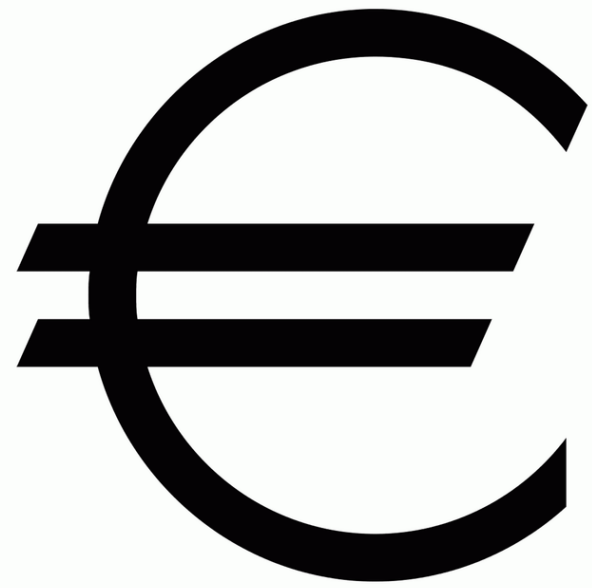


Is the Euro a political or economic tool?

Anouk LEBLANC



Summary

I- History of the Euro

II- Euro as an economic tool

III- Euro as a political tool

IV- Conclusion

I- History of the Euro



Eurozone

Eurozone :

- 19 countries
- 341 million Europeans

Non-Eurozone countries:

- By choice : Denmark and Sweden
- Because they do not yet meet the conditions : Bulgaria, Czech Republic, Hungary, Poland and Romania

Euro :

- The euro is the second most used currency in the world

→ used in almost 39% of global transactions

- Euro as a symbol of European integration



II– Euro as an economic tool

The euro has made it possible to :

- Combat the cost of foreign exchanges operations
- Facilitate price comparisons between countries
- Put an end to the erratic movements of the national currencies
- Protect the internal market



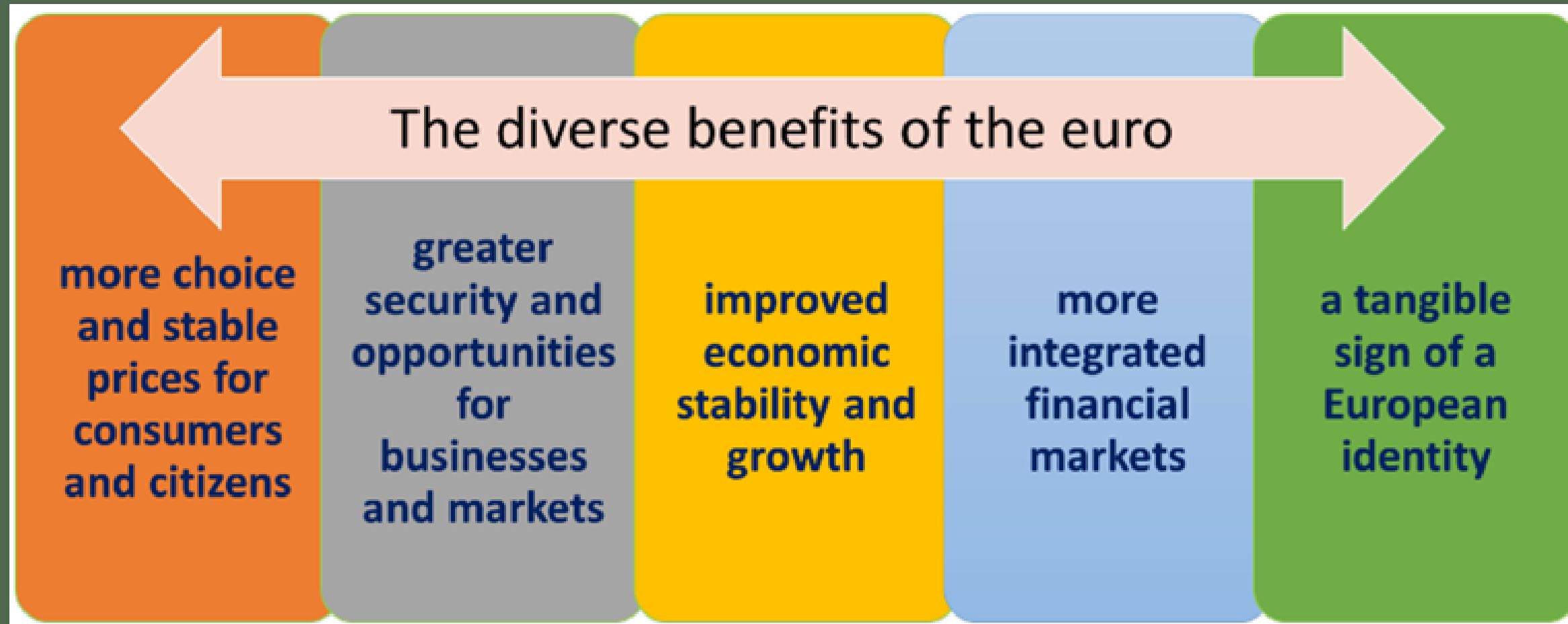
40% of global cross-border payments are in euros

III- Euro as a political tool :

- Deepening European integration
- Deepening cooperation between states
→ Desire for political union
- Tangible sign of European identity



I- Conclusion



The euro is :

- An economic tool

AND

- A political tool



The euro is an integral part of the economic and political structures of today's European Union

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