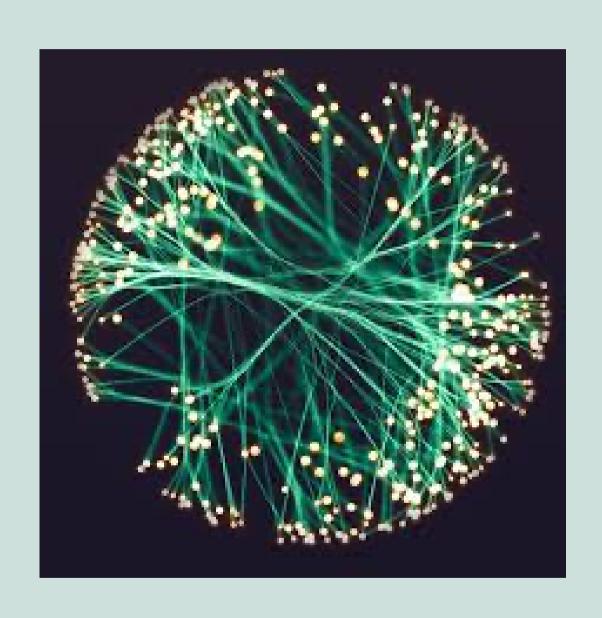
Energy -Nationalisation or Privatisation



<u>Problematic</u>: Which is the best between nationalization and privatization?





Summary

I. Privatization

II. Nationalization

III. Example of nationalisation and privatisation with the UK and French model

1) Definition

= The process of transferring the production of goods and services from the public sector to the private sector.

2) Pros and Cons

- → Improved efficiency and innovation
- → Lack of political interference
- → Shareholders

- → Natural monopoly
- → Your services get worse
- → You don't get a democratic voice

1) Definition

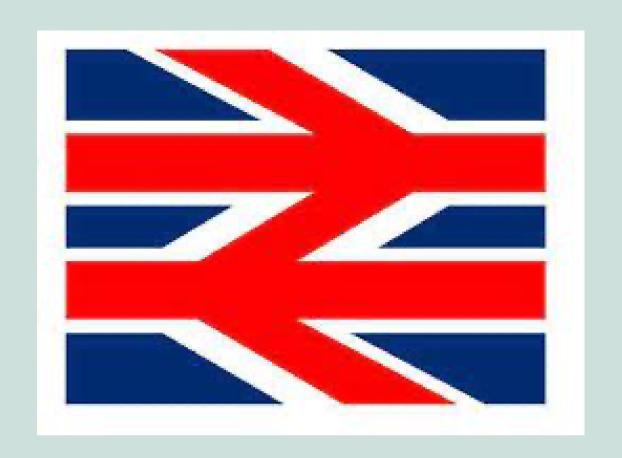
= The process of taking privately-controlled companies, industries, or assets and putting them under the control of the government.

2) Pros and Cons

- → Low cost
- → You can decide democratically
- → It helps to check exploitation

- → Corruption and mismanagement
- → Ineffyciency
- → Government interference

Some examples of privatization and nationalization with the case of the UK and France





UK Railway



State owned since 1948

Beginning of privatization in 1994 Full privatization in 1997

Thatcher's government: many companies were sold off

John Mayor + Railways Act 1993

Was and still is controversial

Created in 1946

First: partialy nationalized

Barcelona 2002 : Chirac and Jospin

Before 6 July 2022 : 84%

6 july 2022 : fully nationalized

EDF



Conclusion:

No real solution

• No matter which one is implemented, the one in application will be

criticized

• Each has advantages and disadvantages, so it's not clear which is better.



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