

Income tax

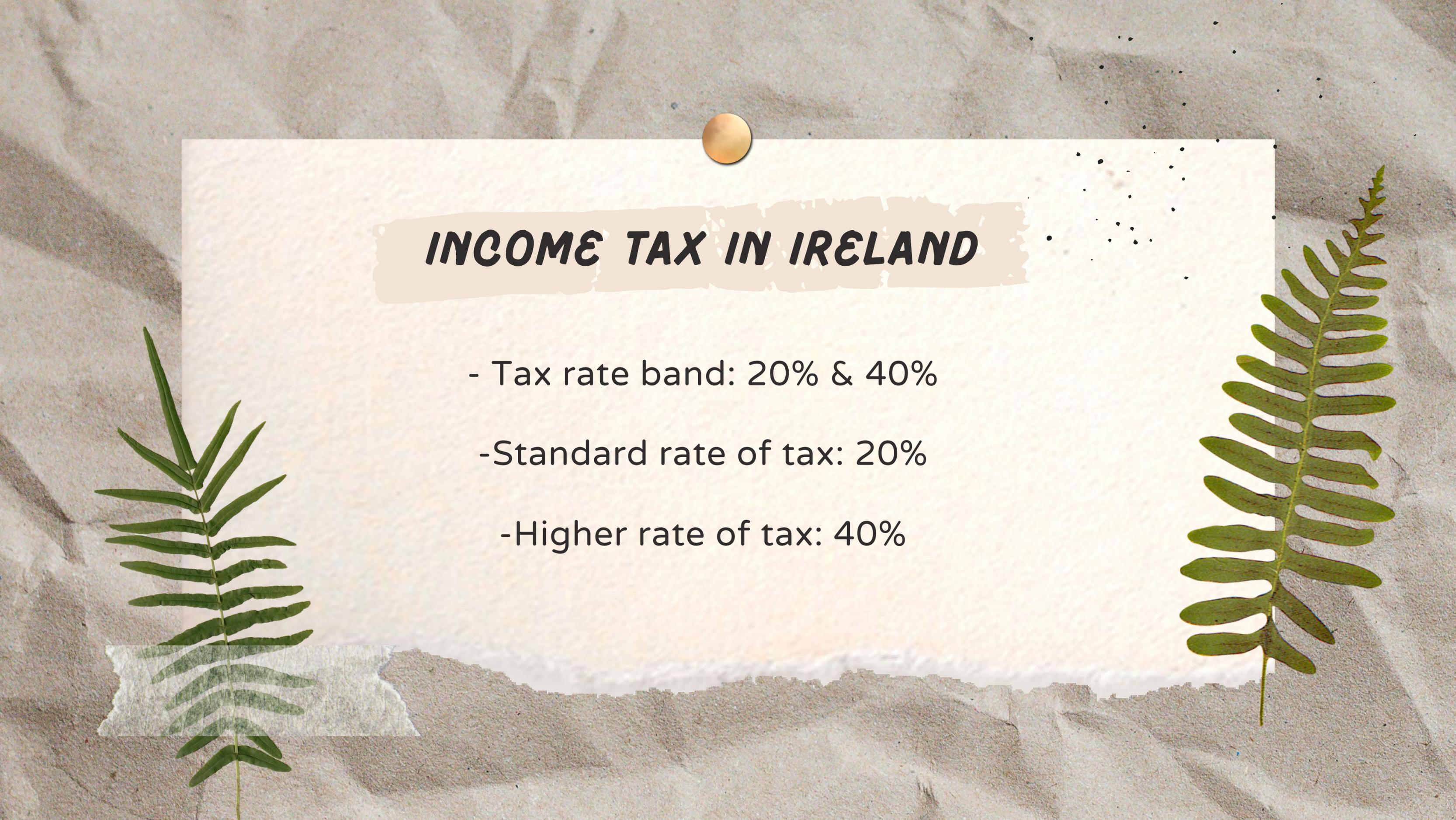
DOODY Caoimhe - Ireland
DRION Charles - France
RÁDULY Adél - Hungary



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INCOME TAX IN IRELAND

- Tax rate band: 20% & 40%
- Standard rate of tax: 20%
- Higher rate of tax: 40%

RATE BAND EXAMPLES, IRELAND

- Single/ widowed with no children = 35,300€ @ 20%,
balance @ 40%
- Single/ widowed with children = 39,300€ @ 20%, balance
@ 40%
- Married/ civil partnership (one spouse with income) =
44,300€ @ 20% balance @ 40%
- Married/ civil partnership (both spouses with income) =
44,300€ @ 20 % with an increase of 26,300€ max, balance
@ 40%



INCOME TAX IN HUNGARY

- on the income earned by individuals in Hungary
- on the untaxed income of Hungarian citizens abroad

tax rate: **15%**

Types of income:

- from non-autonomous activities
- from self-employment
- others

INCOME TAX IN HUNGARY

Benefits:

- for mothers with 4 or more children
 - for young people under 25
 - personal discount
- first-married couples allowance
 - family allowance

INCOME TAX IN FRANCE

INCOME TAX FRANCE

Deducted in two stages:

- Tax on your wages for social contribution
- Declaration of your taxable income

INCOME TAX FRANCE

Since January 1, 2019, income tax is deducted at source, which means that income tax is automatically deducted by the tax authorities from your wages

Calculation of income tax in France

The tax in France is paid according to a progressive scale. The bigger your income, the more you are taxed. But there is also the number of share which counts, they are counted on a tax household. For a tax household where there are two adults, there are two shares. The children also represent shares, the first two 0,5 share and from the third, one share.

Tranche de revenus	Taux d'imposition
De 0 € à 10 084 €	0 %
Entre 10 084 € et 25 710 €	11 %
Entre 25 710 € et 73 516 €	30 %
Entre 73 516 € et 158 122 €	41 %
Plus de 158 122 €	45 %

Example

Take a family with two children:

- 1 share for each parents which gives 2 shares
- 0,5 share per children which give 1 share

If they earn 100K € a year, divide it by 3.
You get 33 333€

So according to the progressive scale,
you'll be taxed 30% of 33 333€





ESSCALAND

THE IDEAL INCOME TAX

THE LOCATION

an independent
island country

TAX BRACKET BENEFITS

benefits for those who fall
just above tax brackets to
encourage them to accept
their salaries

BENEFITS

for those employees
who attend school
while working

TAX REFUND

for parents at certain
stages of their
children's life

RESPONSIBILITY

primarily managed by
the employer



CONCLUSION

- balance would be provided by the banded progression
- benefits could enhance satisfaction
- trust between employers and employees



THANK YOU FOR LISTENING!

References

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