# SHOULD FRANCE LEAVE THE EU ?



# Summary

- 1) The benefits of France's membership in the EU
- 2) The drawbacks and constraints of the European Union for France
- 3) The potential consequences if France leaves the EU4) Comparison with Brexit

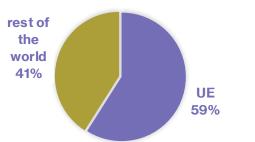


### 1) The benefits of France's membership in the EU

### **Economic Benefits**

#### Access to the Single Market & Exports

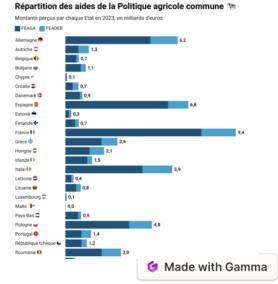
#### BREAKDOWN OF FRENCH EXPORTS

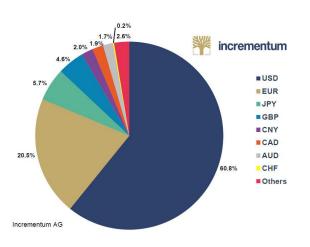


- 59% of French exports go to the EU
- In 2018, France exported €285.7billion to the EU, out of a total of €482,3 billion.
- Airbus : A European cooperation -> 48,000 jobs in France.

### EU Support for Agriculture

- €9,4 billion in agricultural subsidies received in 2023 (France > Spain & Italy)
- Ensures financial stability and modernization of farms.
- Supports ecological transition and European standards.





#### The Stability of the Euro: An Economic Shield

- The Euro accounts for 20% of global monetary reserves (2nd reserve currency after the US dollar).
- Ensures financial security & attractiveness for investors.
- Unlike the British pound after Brexit, the Euro remains stable, protecting trade and French businesses.

### 1) The benefits of France's membership in the EU The EU's Geopolitical Influence on France

#### **Trade Agreements: Enhanced Negotiation Power**

- The EU negotiates global trade agreements, securing better deals than if France acted alone.

- CETA (Canada) : + 60% increase in trade over 5 years.

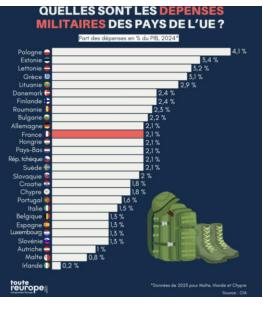


- The EU has agreements with over 70 countries, creating new opportunities for French businesses.

- Japan: 90% of customs duties eliminated, facilitating French exports.

#### Security & Defense: A Strengthened Strategic Framework

- France allocates 2.1% of its GDP to defense, one of the highest levels in the EU.



- Enhanced national security through European defense initiatives.

- Intelligence sharing and reinforced military coordination

- Permanent Structured Cooperation (PSC): joint military projects (tanks, military drones)

### 1) The benefits of France's membership in the EU

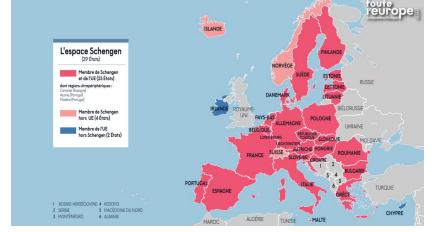
### The Social and Cultural Benefits of the EU for France

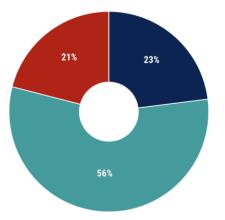
#### **Free Movement and Job Opportunities**

- Schengen: Travel, work, and study freely in 27 countries without border controls.
- Worker mobility: 1.5 million French citizens live in another EU country.
- A more accessible job market for young professionals and skilled workers.

### Erasmus & Education: International Opportunities.

- 40 000 French students participate in the Erasmus program each year.
- The program improves employability: 80% of Erasmus students find a job within six months.
- Scientific and academic collaboration : EU funding for research projects.





#### French Public Opinion on the EU

Ipsos 2024 Survey:

-55% of French citizens believe the EU is beneficial.

-30% have a negative opinion.

-15% remain neutral.

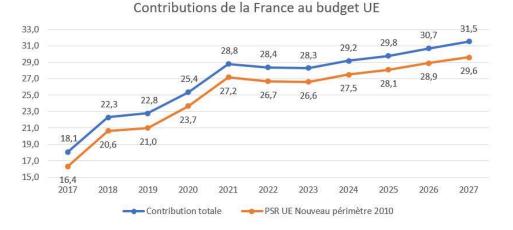


# 2) The drawbacks and constraints of the European Union for France

Sovereignty Constraints	Economic Burdens
EU Laws Primacy	• France is a Net Contributor
Monetary Policy Control	EU Sanctions / Penalties







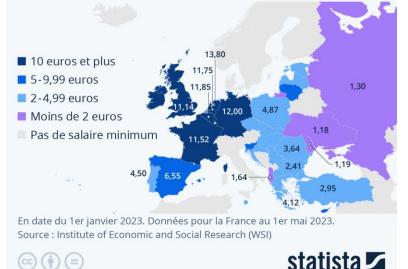
For 2024 : The contribution to the EU budget represents 6,44% of the national's annual budget

### 2) The drawbacks and constraints of the European Union for France

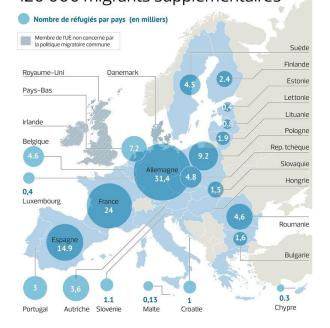
	Trade and Industry Challenges	Migration and Social Strains
•	Competition from Other EU Countries	Freedom of Movement Issues
•	Relocation of Industries	Unequal Sharing

### Salaire minimum en Europe : le grand écart

Montant brut du salaire minimum légal dans les pays européens (euros par heure)



#### Le plan de l'UE pour accueillir 120 000 migrants supplémentaires\*



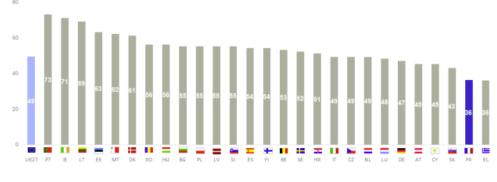
\*EN PLUS DES 40 000 RÉFUGIÉS DÉJÀ INTÉGRÉS DANS LE PLAN INITIAL, PRÉSENTÉ EN MAI DERNIER

### 2) The drawbacks and constraints of the **European Union for France**

Political and Democratic Concerns		Agricultural and Environmental Challenges
• Rise of Euroscepticism (bureaucracy)	•	Common Agricultural Policy (CAP) Limitations
• Difficulty in Reforming in the EU	•	Environmental Regulations

Pour chacune des institutions suivantes, pourriez-vous me dire si vous avez plutôt confiance ou plutôt pas confiance en elle L'Union européenne Plutôt confiance (%)

### PAC 2023-2027, UN GREENWASHING À 270 MILLIARDS D'EUROS





Source : Kantar Public pour la Commission européenne – Eurobaromètre Standard 95

# 3) The consequences of leaving for France

**Potential Benefits** 

-Between 7 to 10 billions of

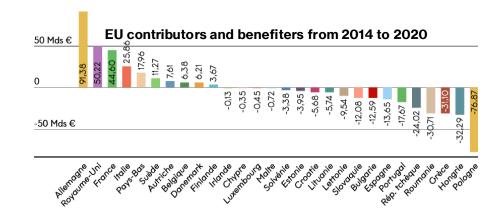
savings every year



-Economic advantage on nuclear

**electricity** that could be used for profit on exports

-No need to comply with deficit and debt regulations, **more leverage** 



**Potential Threats** 



-Risk for French **farmers** who are the main benefiters of the EU subventions (**CAP**)



-Lose of the access to **free market**, appearance of tariffs

-Leaving the EU means leaving the **Schengen area**, no free movement of people anymore

-Risk of **isolating** France on the Global scene, less economic and military power

-Return to the French franc would most likely devaluate the money and **inflation** could arise, leading to higher **unemployment** and lower economic power



### 3) The consequences for the EU

### On the economy

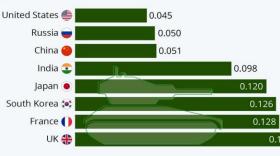
-EU would lose its second economic contributor (more than 18%), giving 25 to 30 billion per year

-Risk of energy crisis if France rises prices on energy (France exports 1.6 times the equivalent of Netherland consumption)

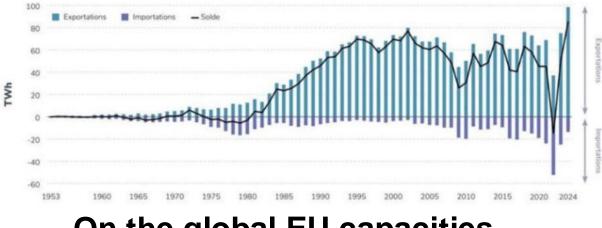


#### The World's Most Powerful Militaries

Countries ranked highest on the Global Firepower PowerIndex (0.000=perfect/most powerful)



As of January 2022. Takes into account (among others): weapon numbers, weapor diversity, natural resources, available industries, manpower, financial stability Source: Global Firepower



### On the global EU capacities

-Reduction of the military strength, no nuclear power anymore

-Germany would be the first country with more than 20% of the vote at the EU Council (21.78%)

-The impact of EU policies will be highly lowered

# 4) Comparison with Brexit

### "Take back control" ?

### Before

- Public opinion divide
- 44% in favor of "Remain"
- 43% for "Leave"
- 13% undecided
- Divided nation

(YouGov Survey)

• 55% of British are in favor of rejoining the EU

Now

• 11% believe Brexit is a success



# 4) Comparison with Brexit



Negative impact	Positive impact
- British economy	- Legislative independence
- Immigration has not decreased	Destingen
<ul> <li>Issue to attract new investors</li> <li>Return of administrative formalities</li> </ul>	- Businesses
slows trade	- Fishing
- Less exportation	
- Slower and more expensive	
Consequences	Consequences
- Growing trend of "Bregret" (Brexit regret)	- Represents a victory for direct democracy and national sovereignty
- Majority now wishes for closer relations	
with the European Union	

# Conclusion

### Main benefits of staying in the EU:

- Access to the single market (59% of exports)
- Agricultural support (€9.4B in 2023)
- Euro stability
- Geopolitical influence
- Free movement (Schengen, Erasmus)

### Main constraints of exiting the EU :

- Loss of sovereignty
- High EU budget contribution (6.44% in 2024)
- Intra-EU competition
- Reform difficulties



### Consequences of a Frexit:

- Savings (€7-10B/year),
- End of budget constraints
- But loss of agricultural subsidies, trade barriers, end of free movement
- Risk of currency devaluation



# For you, should France leave the EU? If yes, do you think it is possible?

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