

ESSCA Economics Workshops. 2023

Fiscal Policy and Inequality. Dr David Rees

Content

Economic concepts necessary to understand Fiscal Policy and Inequality

An introduction to Fiscal Policy

Types of Tax and Duty

Financial Transfer Tax and the Tobin Tax

Economics, Politics and Philosophical / Moral positioning

PESTEL Analysis (the Political, Economic, Social, Technological, Environmental and Legal incidence of any changes in Fiscal Policy). To be included in the individual research papers.

Elasticity. The effects of price variation on demand and consumer behaviour

The Marginal Propensity to Consume

The Marginal Propensity to Save

Savings as Investment or Speculation?

Progressive and Regressive taxes

Import Duties on Goods Entering the EU

Foreign Import Duties on Goods Exported from the EU

Fiscal receipts as part of a government budget

Government borrowing as part of a government budget

The Maastricht Criteria and (supposed) limits on Eurozone borrowing

Fiscal Policy and Political Ideology. A History of American Fiscal Policy

Tax Burden

Government expenditure – social, environmental, industrial and military

Tax Breaks and Subsidies

Tax Havens

Tax Competition (Tax Drift)

Tax Incidence (externalities)

Fiscal Policy and Lobbying

Wealth and Political Power

Remedial Taxation

Wealth and Social Mobility

Tax Avoidance and the Law. The Law of Economic Substance

Tax and Inflation

Tax Brackets and Inflation

The Reality behind French Fuel Tax Rebates

Government Financial Transfers to Localities and the Effect on Local Taxes

Gini Score as a Measurement of Wealth Inequality

Wealth vs Income Inequality

GDP as a measurement of Wealth

Green GDP and the Chinese Experiment

The Human Development Index (HDI)

All the course material is available on <reesonomics.eu> under 'Economics Workshops'