1) How does the inheritance and wealth tax works in France?

Tax applied on the transfer of an inheritance that is due to the heirs of the deceased person.

Abatement: inheritance tax is not due up to a certain amount.

❖ Children: 100 000€

❖ Spouse: 80 724€

❖ Siblings : 15 923€

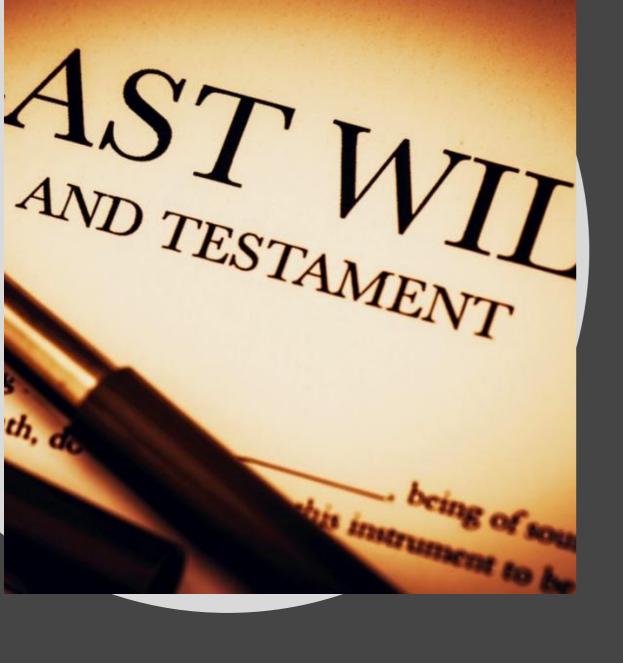
Non-heir: 1594€



No will

- Not married: 4 orders
- 1) children
- 2) parents, brothers and sisters
- 3) grandparents
- 4) uncle, aunt, cousins

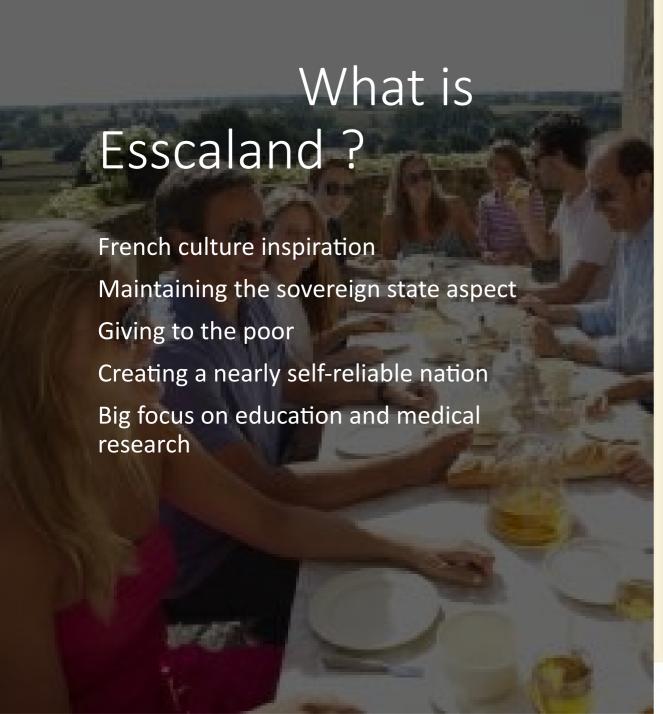




A will = decide who inherits

France = not possible to disinherit children or spouse.

France = compulsory to consult notary when estate > 5 000€, include real estate, a will or donation.





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What are our taxes proposal?



TAXE ON INHERENCE

Taxes should be increased in our fictitious country



We want to reduce these inequalities



An exception should be made for family farmland



WEALTH TAX

Wealth tax should be abolished



The income tax already taxes the richest people much more



 Force the richest people to take all their money out of the country



What will the political / eco/ social/ env consequences be ?

- Better distribution of wealth
- Keeping a strong agricultural industry
- Preventing uprise of generational wealth
- Fighting poverty.
- Better and more equal educational system

