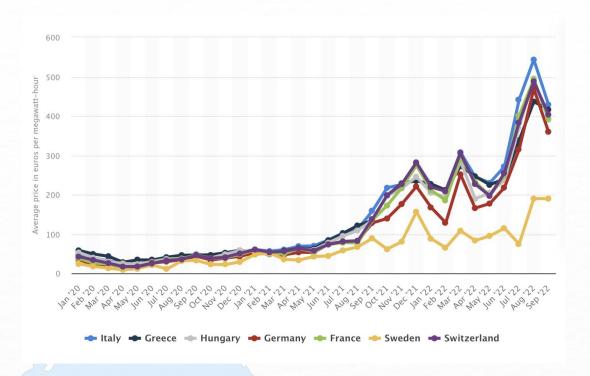
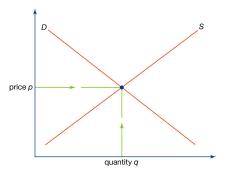
# EU Energy Crisis

# The prices are rising

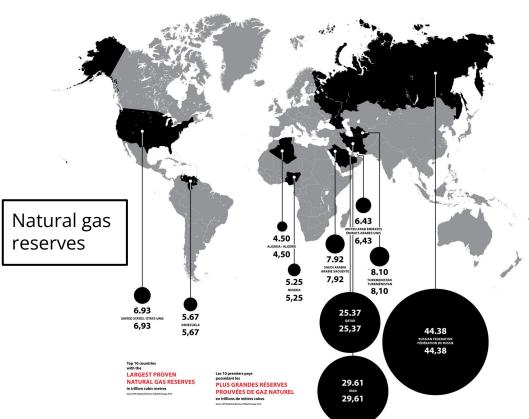


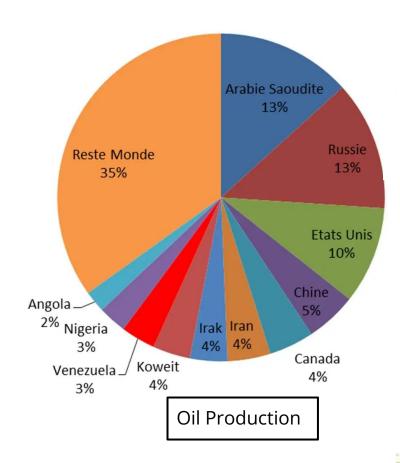
#### Supply and demand





# Where does oil and gas come from?





### Russia - Ukraine war

- → War strategy
- →Several countries found themselves without gas
- → Energy price reached historic highs in 2022
- → prices are expected to remain high in the EU in the coming months

#### Russia-Ukraine war has put Europe on energy crisis mode. Historical reliance adds to problem

Russia provided roughly 40 per cent of all imported gas to the EU prior to the invasion, says the European Commission.





Representative Image: European Union Flag | Source: Wikimedia Commons

# 1. Reduce Energy Consumption

 In July 2022, Hanover in north-west Germany became the first large city to announce energy-saving measures, including turning off hot water in the showers and bathrooms of city-run buildings and leisure centres.

 Municipal buildings in the Lower Saxony state capital will only be heated from 1 October to 31 March, at no more than 20C (68F) room temperature, and ban the use of mobile air conditioning units and fan heaters.

These measures are part of the EU's Gas Demand Reduction Plan, which aims to reduce gas consumption by 15% until next spring.

#### German cities impose cold showers and turn off lights amid Russian gas crisis

Hanover is first large city to impose energy-saving measures and Berlin switches off monument spotlights



Most of the lights on Berlin Cathedral are switched off on Wednesday night to save energy costs. Photograph: Clemens Bilan/EPA

# 2. Diversify Energy Supplies

 Involves importing energy from alternative suppliers, diversifying its energy sources, as well as conducting joint purchases of gas, liquefied natural gas (LNG), and hydrogen ahead of the coming winter.

 In March 2022, The European Union and United States unveiled a deal to supply Europe with more US (LNG).

• The longer-term objective would be to ensure, until at least 2030, about 50 billion cubic metres (bcm) per year of additional US LNG.



US President Joe Biden and European Commission President Ursula von der Leyen announced that the US would help ensure Europe's energy security by providing more LNG to the bloc [Xavier Lejeune / EC Audiovisual Service]

# 3. Scale up Renewable Energy

 Switching to cleaner forms of energy to replace fossil fuels

 Measures to accelerate the transition to green energy are in line with Europe's broader goal of becoming the first continent to become 'climate neutral' by 2050.

 Under the REpowerEU initiative, calls are made for more rooftop solar panels, increasing biomethane production, developing infrastructure for increased hydrogen imports, cutting red tape for renewables projects, and ongoing decarbonization through electrification.





